

TAX INCREMENT FINANCE AUTHORITY
Tuesday, January 13, 2015 at 5:00 P.M.
Romulus City Hall Council Chambers
AGENDA

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the held on **Thursday, December 4, 2014.**
4. Motion to approve the Treasurer's Report in the amount of \$625,685.44 and file for audit.
5. Motion to approve the current bills in the amount of \$9,003.60.
6. Old Business:
 - A. Motion to approve the Commercial Lease between TIFA and the City of Romulus to lease the Premises located at 35765 Northline Road, Romulus, MI 48174. The lease term is from January 1, 2015 and will terminate on December 31, 2025.
 - B. Other
7. New Business:
 - A.
 - B. Other
8. Director's Report
 1. Monaghan, P.C. refund on retainer in the amount of \$3,055.18.
9. FYI
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 5:00 p.m. by Chairperson, Matthew Raftary.

Present: Michael Hoffman, Emery Long, Jeffrey Mansfield, Randy Moffat, Don Morris, and Dean Trudeau.

Absent: Julie Allison, Dan Bales, Daryl Jamieson, and Larry Williams.

Excused: Julie Allison, Dan Bales, Daryl Jamieson, and Larry Williams.

15-TIFA-378

2. Motion by Morris, supported by Moffat to approve the agenda as presented. Motion carried.

15-TIFA-379

3. Motion by Trudeau, supported by Long to approve the minutes of the meeting held on Thursday, December 4, 2014. Motion carried.

15-TIFA-380

4. Motion by Hoffman, supported by Long to approve the Treasurer's Report in the amount of \$635,685.44 and file for audit. Motion carried.

15-TIFA-381

5. Motion by Moffat supported by Trudeau to approve payment of the current bills in the amount of \$9,003.60. Motion carried.
6. Matthew Raftary questioned the RAC memberships that were given away free as part of the teamster contract negotiations; he questioned who had paid for those memberships.

15-TIFA-382

Motion by Morris, supported by Hoffman to approve the Commercial Lease between TIFA and the City of Romulus to lease the Premises located at 35765 Northline Road, Romulus, MI 48174. The lease term is from January 1, 2015 and will terminate on December 31, 2025. Motion carried.

7. The board welcomed newly appointed member Jeff Mansfield to the TIFA board.
8. Tim Keyes informed the board of the refund on the retainer from Monaghan in the amount of \$3,055.18. Tim also updated the board on the New England and Paragon development. Tim informed the board that he and Suzanne Moreno have been meeting with the underwriters and bond attorneys to discuss the Vining Road Reconstruction.
9. No discussion.
10. Matthew Raftary questioned when the board would receive the TIFA budget information. Michael Hoffman stated he wished the TIFA board would have been recognized at the Chamber Holiday Party.

15-TIFA-383

11. Motion by Moffat, supported by Long to adjourn the meeting at 5:41 p.m. Motion carried.

Lawrence Williams

Larry D. Williams, Secretary
Approved: February 10, 2015