

TAX INCREMENT FINANCE AUTHORITY
Wednesday, January 11, 2017 at 11:30 A.M.
Romulus Athletic Center Teen Center
AGENDA

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the meeting held on **Thursday, December 8, 2016.**
4. Motion to approve the Treasurer's Report and file for audit.
5. Motion to approve the current bills in the amount of \$86,314.09.
6. Old Business:
 - A.
 - B. Other
7. New Business:
 - A.
 - B. Other
8. Director's Report
9. FYI
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 11:30 a.m. by Chairman, Matthew Raftary.

Present: Dan Bales, Michael Hoffman, Emery Long, Jeffrey Mansfield, Randy Moffat, Don Morris, Dean Trudeau, and Lawrence Williams.

Absent: Julie Allison, and Daryl Jamieson.

Excused: Julie Allison, and Daryl Jamieson.

17-TIFA-503

2. Motion by Morris, supported by Trudeau to approve the agenda as presented. Motion carried.

17-TIFA-504

3. Motion by Williams, supported by Long to approve the minutes of the meeting held on Thursday, December 8, 2016. Motion carried.

17-TIFA-505

4. Motion by Hoffman, supported by Moffat to approve the Treasurer's Report in the amount of \$2,212,602.74 and file for audit. Motion carried.

16-TIFA-506

5. Motion by Hoffman, supported by Morris to approve payment of the current bills in the amount of \$86,314.09. Motion carried.

6. No discussion.

7. No discussion.

8. Tim Keyes updated the board on the following items:

- Mall update, he stated a new group, general layout to change, and no food courts. New company has more clout with tenants.
- Wick Road project is complete except lights, the power lines will be relocated by DTE.
- Radisson opened the south tower 2 floors.
- Brewery status update.
- Grocery store update.
- Redevelopment Ready certification thru the MEDC for cities and funding assistance.
- Possible bakery at the Imbalance building,
- A possible large project coming to Romulus 750 – 1 million square feet range.
- February 2nd, Business to Business Summit, held at City Hall at 7:30 a.m. – 9:00 a.m.

9. The board discussed having on the road meetings every other month, Comerica Bank and similar locations.

17-TIFA-507

Motion by Morris, supported by Trudeau to relocate the next meeting to Public Service Credit Union. Motion carried.

10. No discussion.

17-TIFA-508

11. Motion by Long, supported by Trudeau to adjourn the meeting at 12:00 p.m. Motion carried.

Lawrence Williams

Lawrence D. Williams, Secretary

Approved: February 8, 2017