

TAX INCREMENT FINANCE AUTHORITY
Wednesday, January 9, 2019 at 11:30 A.M.
Romulus City Hall Council Chambers
AGENDA

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the Regular Meeting held on **Wednesday, November 14, 2018.**
4. Motion to approve the Treasurer's Report and file for audit.
5. Motion to approve the current bills in the amount of \$16,691.98.
6. Old Business:
 - A.
 - B. Other
7. New Business:
 - A. Motion to approve the 2019 meeting dates
 - B. DMC- Rehabilitation Institute of Michigan Lease.
 - C. Motion to approve the Great Lakes Power & Lighting Quote, not to exceed \$4,056.88, to replace 6 lights in the RAC pool area.
 - D. Other
8. Director's Report
9. FYI
 - 2018 Summer Capture Report
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 11:30 a.m. by Chairman, Michael Hoffman.
Present: Dan Bales, Daryl Jamieson, Emory Long, Randy Moffatt, Don Morris, Matt Raftary and Dean Trudeau

Absent: Julie Allison and Jeffrey Mansfield

Excused: Julie Allison and Jeffrey Mansfield

19-TIFA-637

2. Motion by Morris, supported by Long to approve the Amended Agenda to include approval of the Public Service Credit Union Account for the RAC under new business. Motion Carried.

19-TIFA-638

3. Motion by Trudeau, supported by Long to approve the minutes of the meeting held Wednesday, November 14, 2018. Motion carried.

19-TIFA-639

4. Motion by Trudeau, supported by Moffatt to approve the Treasurer's Report in the amount of \$1,393,974.46 and file for audit. Motion carried.

19-TIFA-640

5. Motion by Long, supported by Raftary to approve the current bills in the amount of \$16,691.98. Motion carried.

6. No Old Business.

7. New Business:

A.

19-TIFA-641

1. Motion by Trudeau, supported by Williams to approve the 2019 meeting dates. Motion carried.

B. DMC- Rehabilitation Institute of Michigan Lease - FYI

C.

19-TIFA-642

1. Motion by Raftary, supported by Long to approve the Great Lakes Power & Lighting Quote, not to exceed \$4,056.88, to replace 6 lights in the RAC pool area. Motion carried.

19-TIFA-643

- D. Motion by Raftary, supported by Moffatt to open a reserve account for capital improvement for the Romulus Athletic Center at the Public Service Credit Union in the amount of \$100,000. Motion carried. Trudeau abstains.

8. Directors Report

A. Tim Keyes had Marco with Aerotropolis present to the board a glimpse into the projects within the Southeast region completed in 2018.

9. FYI-

- Tim Keyes discussed the 2018 Summer Capture Reports with the board regarding captured revenues and millage breakdowns.

Tax Increment Finance Authority Meeting
January 9, 2019
Page 3

19-TIFA-644

10. Motion by Raftary, supported by Long to adjourn the meeting at 12:02 p.m. Motion carried.

Lawrence Williams

Lawrence D. Williams, Secretary
Approved February 13, 2019