

TAX INCREMENT FINANCE AUTHORITY
Thursday, December 10, 2015 at 5:00 P.M.
Romulus Athletic Center Teen Center
AGENDA

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the meeting held on **Tuesday, November 10, 2015.**
4. Motion to approve the Treasurer's Report in the amount of \$3,673,542.35 and file for audit.
5. Motion to approve the current bills in the amount of \$55,975.79.
6. Old Business:
 - A.
 - B. Other
7. New Business:
 - A. Motion to award OHM Advisors the Construction Phase Services for the Wick Road Reconstruction & Vining Rehabilitation Project for Cost Not to Exceed \$459,000.
 - B. Motion to award Angelo Iafrate Construction Company the Wick Road Reconstruction & Vining Road Rehabilitation Contract (Categories 1, 2, 3) for Cost Not to Exceed \$2,946,939.59.
 - C. Motion to amend the original FY 15/16 Budget for School Tax Captures, Principal and Interest payments for the 1994 Bond payments and based on the Refunding and additional Issuance of the 2015 TIFA Vining Road Project Bonds previously approved by the TIFA Board.
 - D. Motion to change the TIFA meeting on January 12th due to the State of the City event.
 - E. Other
8. Director's Report
9. FYI
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 5:03 p.m. by Chairperson, Matthew Raftary.

Present: Julie Allison, Emery Long, Randy Moffat Don Morris Dean Trudeau, and Larry Williams.

Absent: Dan Bales, Michael Hoffman, Daryl Jamieson, and Jeff Mansfield.

Excused: Dan Bales, Michael Hoffman, Daryl Jamieson, and Jeff Mansfield.

15-TIFA-442

2. Motion by Allison, supported by Moffat to approve the agenda as presented. Motion carried.

15-TIFA-443

3. Motion by Morris, supported by Williams to approve the minutes of the meeting held on Tuesday, November 10, 2015. Motion carried.

15-TIFA-444

4. Motion by Morris supported by Trudeau to approve the Treasurer's Report in the amount of \$3,673,542.35 and file for audit. Motion carried.

15-TIFA-445

5. Motion by Trudeau, supported by Allison to approve payment of the current bills in the amount of \$55,975.79. Motion carried.

6. No discussion.

15-TIFA-446

7. Motion by Trudeau, supported by Long to award OHM Advisors the Construction Phase Services for the Wick Road Reconstruction & Vining Rehabilitation Project for Cost Not to Exceed \$459,000. Motion carried.

15-TIFA-447

- 7b. Motion by Long, supported by Moffat Motion to award Angelo Iafrate Construction Company the Wick Road Reconstruction & Vining Road Rehabilitation Contract (Categories 1, 2, 3) for Cost Not to Exceed \$2,946,939.59. Motion carried.

15-TIFA-448

- 7c. Motion by Morris, supported by Trudeau to amend the original FY 15/16 Budget for School Tax Captures, Principal and Interest payments for the 1994 Bond payments and based on the Refunding and additional Issuance of the 2015 TIFA Vining Road Project Bonds previously approved by the TIFA Board.

15-TIFA-449

- 7d. Motion by Allison, supported by Moffat to change the TIFA meeting time on January 12, 2015 to 4:00 p.m. due to the State of the City event. Motion carried.

8. Tim Keyes updated the board on the Outlets of Michigan things are progressing and they are looking at a spring ground breaking.

9. No discussion.

10. No discussion.

15-TIFA-450

11. Motion by Allison, supported by Long to adjourn the meeting at 5:32 p.m. Motion carried.

Lawrence Williams

Larry D. Williams, Secretary

Approved: February 9, 2016