

TAX INCREMENT FINANCE AUTHORITY
Tuesday, February 9, 2016 at 5:00 P.M.
Romulus City Hall Council Chambers
AGENDA

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the meeting held on **Thursday, December 10, 2015.**
4. Motion to approve the Treasurer's Report in the amount of \$3,528,560.71 and file for audit.
5. Motion to approve the current bills in the amount of \$44,181.44.
6. Old Business:
 - A.
 - B. Other
7. New Business:
 - A. Motion to approve the Commercial Lease between City of Romulus Tax Increment Finance Authority and the Healthy Living Bistro, Inc. for the 700 sq. ft. concession area including a combination walk-in refrigerator/freezer located at 35765 Northline Road, Romulus, MI 48174.
 - B. Motion to approve the Resolution Authorizing 2016 Tax Increment Refunding Bonds (Limited Tax General Obligation).
 - C. Other
8. Director's Report
9. FYI
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 5:00 p.m. by Chairperson, Matthew Raftary.

Present: Michael Hoffman, Emery Long, Jeff Mansfield, Randy Moffat, Dean Trudeau, and Larry Williams.

Absent: Julie Allison, Dan Bales, Michael Hoffman, Daryl Jamieson and Don Morris.

Excused: Julie Allison, Dan Bales, Michael Hoffman, Daryl Jamieson, and Don Morris.

16-TIFA-451

2. Motion by Hoffman, supported by Mansfield to approve the agenda as presented. Motion carried.

16-TIFA-452

3. Motion by Moffat, supported by Mansfield to approve the minutes of the meeting held on Thursday, December 10, 2015. Motion carried.

16-TIFA-453

4. Motion by Mansfield supported by Moffat to approve the Treasurer's Report in the amount of \$3,528,560.71 and file for audit. Motion carried.

16-TIFA-454

5. Motion by Long, supported by Williams to approve payment of the current bills in the amount of \$44,181.44. Motion carried.

6. No discussion.

16-TIFA-455

7. Motion by Trudeau, supported by Moffat to approve the Commercial Lease between City of Romulus Tax Increment Finance Authority and the Healthy Living Bistro, Inc. for the 700 sq. ft. concession area including a combination walk-in refrigerator/freezer located at 35765 Northline Road, Romulus, MI 48174. Motion carried.

16-TIFA-456

- 7b. Motion by Moffat, supported by Trudeau to approve the Resolution Authorizing 2016 Tax Increment Refunding Bonds (Limited Tax General Obligation). Motion carried.

8. Tim Keyes updated the board on the Outlets of Michigan things are progressing and he hopes to know something in the next 30 days.

9. No discussion.

10. No discussion.

16-TIFA-457

11. Motion by Hoffman, supported by Long to adjourn the meeting at 5:37 p.m. Motion carried.

Lawrence Williams

Larry D. Williams, Secretary

Approved: March 9, 2016