

**TAX INCREMENT FINANCE AUTHORITY**

**Tuesday, April 14, 2015 at 5:00 P.M.**

***Romulus City Hall Council Chambers***

**AGENDA**

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the held on **Tuesday, March 10, 2015.**
4. Motion to approve the Treasurer's Report in the amount of \$567,599.72 and file for audit.
5. Motion to approve the current bills in the amount of \$5,491.65.
6. Old Business:
  - A.
  - B. Other
7. New Business:
  - A. Motion to approve the NewMoon Visions proposal with TIFA's portion not to exceed \$8,000.00 for the 14/15 FY.
  - B. Motion to approve the FY 2015/2016 TIFA Budget as presented.
  - C. Motion to approve Resolution authorizing Tax Increment Development and Refunding Bonds, Series 2015 (Limited Tax General Obligation).
  - D. Motion to approve Resolution authorizing Hutchinson, Shockey, Erley & Co. (HSE) to represent the City of Romulus Tax Increment Finance Authority as the placement agent for Tax Increment Development and Refunding Bonds, Series 2015 (LTGO).
  - E. Motion to authorize OHM to perform professional engineering services to prepare the bid package for Reconstruction of Wick Road at Vining and Rehabilitation of Vining Road south to highway.
  - F. Motion to approve Mayor LeRoy Burcroff and Tim Keyes to attend the Mackinac Policy Conference in May 2015 with a budget not to exceed \$3,500.00.
  - G. Other
8. Director's Report
  1. Outlets of Michigan Update.
  2. North Branch of Ecorse Creek Floodway meeting to be held at the Library April 15<sup>th</sup> at 2:00 p.m.
  3. MML Crowdfunding meeting to be held at the RAC May 14<sup>th</sup> at 8:00 a.m.
9. FYI
  1. Vining Road Development District packet.
  2. RAC info.
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 5:15 p.m. by Chairperson, Matthew Raftary.

Present: Julie Allison, Michael Hoffman, Daryl Jamieson, Emery Long, Don Morris, and Dean Trudeau.

Absent: Dan Bales, Jeffrey Mansfield, Randy Moffat, and Larry Williams.

Excused: Dan Bales, Jeffrey Mansfield, Randy Moffat and Larry Williams.

15-TIFA-395

2. Motion by Jamieson, supported by Hoffman to approve the agenda as presented. Motion carried.

15-TIFA-396

3. Motion by Morris, supported by Allison to approve the minutes of the meeting held on Tuesday, March 10, 2015. Motion carried.

15-TIFA-397

4. Motion by Hoffman, supported by Jamieson to approve the Treasurer's Report in the amount of \$567,599.72 and file for audit. Motion carried.

15-TIFA-398

5. Motion by Morris, supported by Long to approve payment of the current bills in the amount of \$4,491.65. Motion carried.

6. No discussion.

15-TIFA-399

7. Motion by Trudeau, supported by Allison to approve the New Moon Visions proposal with TIFA's portion not to exceed \$8,000.00 for the 14/15 FY. Motion carried.

15-TIFA-400

- 7B. Motion by Jamieson, supported by Long to approve the FY 2015/2016 TIFA Budget as amended. Motion carried.

15-TIFA-401

- 7C. Motion by Jamieson, supported by Allison to approve Resolution authorizing Tax Increment Development and Refunding Bonds, Series 2015 (Limited Tax General Obligation). Motion carried.

15-TIFA-402

- 7D. Motion by Morris, supported by Trudeau to approve Resolution authorizing Hutchinson, Shockey, Erley & Co. (HSE) to represent the City of Romulus Tax Increment Finance Authority as the placement agent for Tax Increment Development and Refunding Bonds, Series 2015 (LTGO). Motion carried.

15-TIFA-403

- 7E. Motion by Hoffman, supported by Trudeau to authorize OHM to perform professional engineering services to prepare the bid package for Reconstruction of Wick Road at Vining and Rehabilitation of Vining Road south to highway not to exceed \$254,000.00. Motion carried.

15-TIFA-404

- 7F. Motion by Trudeau, supported by Allison to approve Mayor LeRoy Burcroff and Tim Keyes to attend the Mackinac Policy Conference in May 2015 with a budget not to exceed \$3,500.00. Motion carried.

8. Tim Keyes updated the board on the proposed construction start date of July 2015 for the Outlets of Michigan. Tim also updated the board on the North Branch of Ecorse Creek Floodway meeting that would be held at the library on April 15<sup>th</sup> at 2:00 p.m. Tim also stated there would be a MML Crowdfunding meeting to be held at the RAC May 14<sup>th</sup> at 8:00 a.m.

9. No discussion.

10. No discussion.

15-TIFA-405

11. Motion by Jamieson, supported by Allison to adjourn the meeting at 6:39 p.m. Motion carried.

*Lawrence Williams*

Larry D. Williams, Secretary

Approved: June 9, 2015