

TAX INCREMENT FINANCE AUTHORITY
Tuesday, June 9, 2015 at 5:00 P.M.
Romulus City Hall Council Chambers
AGENDA

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the held on **Tuesday, April 14, 2015.**
4. Motion to approve the Treasurer's Report in the amount of \$761,691.51 and file for audit.
5. Motion to approve the current bills in the amount of \$9,476.98.
6. Old Business:
 - A. Update on Vining Road Bonds – FYI Budget Amendment Sheets.
 - B. Other
7. New Business:
 - A.
 - B. Other
8. Director's Report
9. FYI
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 5:05 p.m. by Vice- Chairperson, Michael Hoffman.

Present: Julie Allison, Daryl Jamieson, Emery Long, Randy Moffat, and Dean Trudeau.

Absent: Dan Bales, Jeffrey Mansfield, Randy Moffat, Matthew Raftary, and Larry Williams.

Excused: Dan Bales, Jeffrey Mansfield, Randy Moffat Matthew Raftary, and Larry Williams.

15-TIFA-406

2. Motion by Allison, supported by Jamieson to approve the agenda as amended to add 7A. Motion to approve a budget not to exceed \$1,250.00 for a page and half advertisement in the A-Source Magazine. Motion carried.

15-TIFA-407

3. Motion by Trudeau, supported by Long to approve the minutes of the meeting held on Tuesday, April 14, 2015. Motion carried.

15-TIFA-408

4. Motion by Moffat, supported by Allison to approve the Treasurer's Report in the amount of \$761,691.51 and file for audit. Motion carried.

15-TIFA-409

5. Motion by Trudeau, supported by Jamieson to approve payment of the current bills in the amount of \$9,476.98. Motion carried.

15-TIFA-410

Motion by Trudeau, supported by Moffat to approve payment to Hutchinson Shockey Erley & Co in the amount of \$18,500.00 for services rendered as the Bonding Agent and payment to Miller Canfield in the amount of \$37,500.00 for services rendered as the Bond Attorney. Motion carried.

6. Tim Keyes, updated the board on the Vining Road Bonds, he stated that we have closed on the bonds and that a much better rate was received than expected.

15-TIFA-411

7. Motion by Allison, supported by Moffat to approve a budget not to exceed \$1,250.00 for a page and half advertisement in the A-Source Magazine. Motion carried.
8. Tim Keyes updated the board on the proposed construction start date of July 2015 for the Outlets of Michigan.
9. No discussion.
10. No discussion.

15-TIFA-412

11. Motion by Jamieson, supported by Long to adjourn the meeting at 5:33 p.m. Motion carried.

Lawrence Williams

Larry D. Williams, Secretary

Approved: August 11, 2015