

TAX INCREMENT FINANCE AUTHORITY
Tuesday, June 14, 2016 at 5:00 P.M.
Romulus City Hall Council Chambers
AGENDA

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the meeting held on **Tuesday, April 12, 2016.**
4. Motion to approve the Treasurer's Report in the amount of \$3,725,681.10 and file for audit.
5. Motion to approve the current bills in the amount of \$54,366.57.
6. Old Business:
 - A.
 - B. Other
7. New Business:
 - A. Aerotropolis Presentation
 - B. Other
8. Director's Report
9. FYI
10. Other and Public Comments.
11. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 5:02 p.m. by Chairperson, Matthew Raftary.

Present: Michael Hoffman, Emery Long, Randy Moffat, Dean Trudeau, and Lawrence Williams.

Absent: Julie Allison, Dan Bales, Daryl Jamieson, Jeff Mansfield, and Don Morris.

Excused: Julie Allison, Dan Bales, Daryl Jamieson, Jeff Mansfield, and Don Morris.

16-TIFA-470

2. Motion by Jamieson, supported by Hoffman to approve the agenda as presented. Motion carried.

16-TIFA-471

3. Motion by Jamieson, supported by Long to approve the minutes of the meeting held on Tuesday, April 12, 2016. Motion carried.

16-TIFA-472

4. Motion by Williams, supported by Trudeau to approve the Treasurer's Report in the amount of \$3,725,681.10 and file for audit. Motion carried.

16-TIFA-473

5. Motion by Trudeau, supported by Hoffman to approve payment of the current bills in the amount of \$54,366.57. Motion carried.
6. No discussion.
7. Marco Salomone, Director of Business Development for Detroit Region Aerotropolis provided a presentation to the board.
8. Tim Keyes updated the board on the following items:
 - Outlets of Michigan, he stated they are working on signing tenant leases, and hope to know soon a date for breaking ground.
 - Tim stated the Wick Road Reconstruction Project is underway.
 - A new retail development that will be constructed in front of the Holiday Inn and Springhill Suites is going through the approval process.
 - In 30 days or less a development complex will be breaking ground and 5 new buildings will be constructed.
 - The new Airport Administration building is under construction.
9. No discussion.
10. No discussion.

16-TIFA-474

11. Motion by Jamieson, supported by Long to adjourn the meeting at 5:38 p.m. Motion carried.

Lawrence Williams

Lawrence D. Williams, Secretary
Approved: August 9, 2016