

TAX INCREMENT FINANCE AUTHORITY
Wednesday, February 10, 2021 at 11:30am
Zoom Meeting
Amended AGENDA
<https://us02web.zoom.us/j/81055012917>
(312)-626-6799, Meeting ID: 810 5501 2917

1. Call to Order and Roll Call.
2. Approval of Agenda.
3. Approval of the Minutes of the Regular Meeting held on **Wednesday, January 13, 2021.**
4. Introduction of new board member Yolanda Brown-Ali
5. Motion to approve the Treasurer's Report.
6. Motion to approve the current bills in the amount of \$4,588.60
7. Old Business:
 - A. RAC update from Andy MacKay
 - B. Motion to approve the contribution of funds to cover expenses at the RAC due to loss of revenue.
 - C. Motion to approve a payment to the city to be applied to the 200,000 liability balance.
 - D. TIFA property tax exemption
 - E. OHM update from Jessica Katers
8. New Business:
 - A. Chris Girdwood- year end 2020 Aerotropolis Presentation
 - B. Updates from the Economic Development Director, Bob McCraight
 - C. Motion to approve a resolution of appreciation to Daryl Jamieson for his years of service on the board.
 - D. Other
9. Director's Report
10. FYI
11. Other and Public Comments.
12. Adjournment.

Meeting

1. The meeting of the Tax Increment Finance Authority was called to order at 11:33 a.m. by Chairman, Matthew Raftary.

Present: Yolanda Brown-Ali, Dan Bales, Michael Hoffman, Emery Long, Don Morris, Randy Moffatt, and Dean Trudeau

Absent: Julie Allison, Jeffrey Mansfield, and Larry Williams

Excused: Julie Allison, Jeffrey Mansfield, and Larry Williams

21-TIFA-809

2. Motion by Moffat, supported by Long to approve the agenda as amended. Motion carried.

21-TIFA-810

3. Motion by Trudeau, supported by Long to approve the Minutes of the Regular Meeting held on Wednesday January 13, 2021. Motion carried.

4. Introduction of new board member Yolanda Brown-Ali

21-TIFA-811

5. Motion by Morris, supported by Hoffman to approve the Treasurer's Report in the amount of \$7,777,067.30 and file for audit. Motion carried.

21-TIFA-812

6. Motion by Trudeau, supported by Hoffman to approve the current bills in the amount of \$4,588.60. Motion carried.
- 7a. Andy Mackay- provided an overview of operations at the RAC. The RAC will be increasing its hours and opening up the pool and gym.

21-TIFA-813

- 7b. Motion by Bales, supported by Morris to approve the contribution of funds for the purpose of covering expenses the Romulus Athletic Center is unable to pay, revenue generated by the Romulus Athletic Center must be utilized first before debiting against the contribution of funds in the amount not to exceed \$200,000. Motion carried.

21-TIFA-814

- 7c. Motion by Bales, supported by Trudeau to approve to pay in the full to the city the \$200,000 liability balance. Motion carried.

21-TIFA-815

- 7d. Motion by Morris, supported by Long to proceed with the tax exemption process for the TIFA property on Wahrman. Motion carried.
- 7e. Jessica Katers from OHM stated she hasn't received feedback from SEMCOG regarding the Wickham Road TAP Grant, will possibly have something for the March meeting.
8. Aerotropolis Executive Director, Christopher Girdwood provided an update and overview of the 2020 year-end report.
- 8b. Economic Development Director, Bob McCraight stated he had met with a potential developer regarding potential assistance from TIFA with costs associated with infrastructure improvements in the public right of way.

21-TIFA-816

- 8c. Motion by Bales, supported by Hoffman to approve a resolution of appreciation to Daryl Jamieson for his years of service on the board. Motion carried.
9. Director Merrie Druyor update the board on the following:
- Grant received for the park behind the RAC
 - Budget prep
 - PR firm TIFA article

10. FYI- No Discussion

11. Other and Public Comment – no discussion

21-TIFA-817

12. Motion by Bales, supported by Long to adjourn the meeting at 1:14 p.m. Motion carried.